

**Green Mountain Care Board**  
89 Main Street  
Montpelier, VT 05620

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*Kevin Mullin, Chair*  
*Cornelius Hogan*  
*Jessica Holmes, PhD*  
*Robin Lunge, JD, MHCDS*  
*Maureen Usifer*  
*Susan Barrett, JD, Executive Director*

## **DELIVERED ELECTRONICALLY**

June 7, 2017

Ms. Shireen Hart, Esq.  
Primmer, Piper, Eggleston & Cramer, PC  
150 South Champlain St.  
PO Box 1489  
Burlington, VT 05402

**RE: Docket No. GMCB-020-15con, Purchase Price Exceeding 10% of CON Approved Amount for the Purchase of Rowan Court Health and Rehabilitation Center in Barre, VT.**

Dear Shireen:

Thank you for your letter dated May 12, 2017 notifying the Green Mountain Care Board (Board) that the total purchase price for Rowan Court exceeded the amount approved in the Certificate of Need (CON) by 13.2% which triggers a material change and further review by the Board. For the Board to complete its review, please provide the information requested below.

1. The May 12, 2017 letter states that the closing date was “on or about” May 3, 2017. However, the Board was not consulted about this change prior to the closing date, nor informed of the change in the sale price until May 12, 2017. Provide a detailed explanation as to when the increase in the sale price was known and why the Board was not consulted or informed of this change as soon as it was known.
2. Please provide complete information about Oxford Finance LLC (Oxford), its relationship with the purchasing members and previous financing of other projects the members have held interests in. Provide detailed information regarding whether any of the members purchasing Rowan Court have interests in Oxford and the specific nature of those interests. Explain whether Oxford was the entity the purchasers planned to finance the project with when the application was submitted. If not, please identify the financing entity the purchasing members originally planned to finance the project with and the reason for the change.
3. Explain in detail the reasons for the significant increase in the interest rate from 4.5% to 7.99% and when the change in the interest rate was known.



In responding, restate the question in bold font and respond in unbolded font. Send the original and one hard copy (three-hole punch hard copy) with a Verification Under Oath to my attention at the Green Mountain Care Board, 89 Main Street, Montpelier, Vermont 05620, and an electronic copy to me at [donna.jerry@vermont.gov](mailto:donna.jerry@vermont.gov).

If you have any questions, please do not hesitate to contact me at (802) 828-2918.

Sincerely,

*s/ Donna Jerry*

Donna Jerry

Senior Health Policy Analyst

cc. Sean Londergan, Vermont Long Term Care Ombudsman

